

FORT PIERCE POLICE OFFICERS' RETIREMENT SYSTEM
FY22 Admin Expense/FY24 Admin Budget

Account Description	FY21 Actual Expense	% Total Admin	Next Fiscal Year Budget	% Total Budget
Plan Expense:				
Service Providers:				
Actuary	25,872.00	32.0%	24,000.00	20.5%
Administrator	10,813.67	13.4%	12,435.72	10.6%
Attorney/ Legal	6,210.00	7.7%	7,141.50	6.1%
Investment Consultant	35,135.21	43.4%	40,405.49	34.5%
Subtotal:	78,030.88	96.4%	83,982.71	71.8%
Other Plan Expenses:				
Dues and Subscriptions	1,221.56	1.5%	1,000.00	1.4%
Insurance	0.00	0.0%	0.00	3.4%
Contingency Reserve	0.00	0.0%	20,000.00	18.9%
Travel & Education	1,676.86	2.1%	12,000.00	5.6%
Subtotal:	2,898.42	3.6%	33,000.00	23.7%
TOTAL:	80,929.30	100.0%	116,982.71	100.0%